

WCM PROJECT STATISTICS: SEPTEMBER 2020



ECONOMICS

BUILD
BUILD
BUILD

£160m construction investment

Spend to construct the mine facilities and purchase equipment

£302m annual revenue

This is the income that the mine will generate through sales of product to the steel industry

£1.6 billion contribution to UK GDP
[over first 10 years]

A significant financial boost for the local economy and wider Cumbria & UK

£2.6 billion in exports
[over first 10 years]

Significant exports of more than 1% of the annual UK trade deficit

£300 million paid in tax
[over first 10 years]

Significant taxes paid to the UK Government, [inc. national insurance, corporation tax and royalties]

No Government or taxpayer funding

Private funding with agreed terms ready to go [pending planning approvals]

'Build, Build, Build'

Meets the UK Government need to drive infrastructure and build back Britain post Covid-19

Supporting British steel

WCM's product will supply British steelworks and reduce the need to import foreign supplies