

Financial Support for Early Years Providers – Check list

There has been many updates signposting you to financial support scheme, please see below a list of the support available which we hope will help. Hopefully you will be aware of them all.

Government support

[Coronavirus \(COVID-19\): financial support for education, early years and children's social care](#)

- Free early education entitlements, also known as 'DSG funding' to continue to be paid, in Cumbria this is based on submitted funding applications via the Early Years Provider Portal, the second free early education grant in Cumbria will be paid week commencing 25 May 2020
- Business Rates holiday for 2020-2021 Tax year for premises wholly or mainly used for the provision of the Early Years Foundation Stage.
- Small Business Grant Scheme to support small businesses that already pay little or no business rates because of small business rate relief (SBRR), rural rate relief (RRR) and tapered relief. This will provide a one-off grant of £10,000 to eligible properties
- Coronavirus Business Interruption Loan Scheme from 4 May 2020, small businesses and sole traders can apply to their banks. Interest rates capped at 2.5%. Insufficient security is no longer a condition to access the scheme.
- Statutory Sick Pay (SSP) relief for Small and Medium Sized Enterprises - This refund will cover up to 2 weeks' SSP per eligible employee who has been off work because they have been ill with the virus or have had to self-isolate because of it
- Coronavirus Job Retention Scheme (CJRS) for furloughed workers – Early Years providers can claim CJRS for those employees who would normally deliver childcare for the fee paying part of their Early Years services
- Self Employed Income Support Scheme if you are self-employed or a member of a partnership this scheme may be more relevant than CJRS

Operational suggestions

- Consider all your overheads and try to identify where they can be reduced – including approaching other organisation to negotiate a reduction
- Check your insurance for loss of income/business interruption cover
- Look at your cash flow forecasting

Cumbria Early Years team are able to offer help with business calculations/planning, please contact our Early Years Business Adviser if you would like assistance:
sian.horsley@cumbria.gov.uk